



### Why Trillium?

As one of the oldest Sustainable and Responsible Investment advisors, Trillium's in-depth and proprietary investment approach goes well beyond traditional exclusionary screening. We focus on the positive integration of Environmental, Social, and Governance (ESG) criteria and fundamental financial analysis alongside our commitment to shareholder advocacy. With a variety of fossil fuel free and thematic investment products, Trillium seeks to identify companies that recognize ESG risks and opportunities.



### Why Global?

For over 20 years, the Fund has offered clients a core global equity exposure with what we believe are quality growth companies and diversified assets across countries, sectors, and market caps. Led by a senior PM team, the Fund's construction has historically delivered higher and less volatile returns versus its benchmark, the MSCI ACWI over 1,3, and 5 year periods.

### Why Fossil Fuel Free?

Since inception in 1999, the Fund's mission considers Climate Change as a driver that makes fossil fuel exposure inherently risky and so, avoids exposure to the energy sector. By instead investing in companies that we believe understand ESG principles, we conclude that this acknowledgement demonstrates the qualities of innovation and leadership that create a distinct competitive advantage and build long-term value.



## 20 Years of Generating Returns Responsibly: Trillium's Global Equity Expertise

### Trillium P21 Global Equity Fund (as of 09/30/2019)

	INCEPTION DATE	1-YR	3-YR	5-YR	10-YR	SINCE INCEPTION
PORTX (R Shares)	9/30/1999	3.60%	10.94%	8.23%	7.96%	5.90%
PORIX (I Shares)	3/30/2007	3.91%	11.25%	8.52%	8.27%	5.31%
MSCI ACWI (NR)		1.38%	9.71%	6.65%	8.35%	N/A

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 800-853-1311.

The Gross Expense Ratio for PORIX is 1.02%. The Gross Expense Ratio for PORTX is 1.29%.



\*As of 9/30/19, PORTX and PORIX received a Morningstar rating based on risk-adjusted returns of 4 stars overall, 4 stars for the three-year period, 4 stars for the five-year period & 3 stars for the ten-year period among 727 funds, 727 funds, 599 funds, and 368 funds respectively within the World Large Stock category. The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating™ for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating™ metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

\*\*Trillium Asset Management Impact Reports, 03/30/2019

*The fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectuses contain this and other important information about the investment company, and it may be obtained by calling 800-853-1311, or visiting [www.TrilliumMutualFunds.com](http://www.TrilliumMutualFunds.com). Read it carefully before investing.*

The **MSCI ACWI (All Country World Index)** is a market capitalization weighted index designed to provide a broad measure of equity market performance throughout the world. The MSCI ACWI is maintained by Morgan Stanley Capital International (MSCI), and is comprised of stocks from both developed and emerging markets. It is not possible to invest directly in an index.

Diversification does not guarantee a profit or protect from loss in a declining market.

**Mutual fund investing involves risk. Principal loss is possible. Trillium P21 Global Equity Fund may invest in foreign securities, which are subject to the risks of currency fluctuations, political and economic instability and differences in accounting methods. Investing in foreign securities is riskier than investing in domestic securities. The fund invests in smaller companies, which involve additional risks such as limited liquidity and greater volatility. Trillium P21 Global Equity Fund's environmental policy could cause it to make or avoid investments that could result in the portfolio under performing similar funds that do not have an environmental policy. There are no assurances that the fund will achieve its objective and/or strategy.**

The Trillium P21 Global Equity Fund is distributed by Quasar Distributors, LLC



Delivering Sustainable Investments Since 1982<sup>SM</sup>