



To apply the Trillium P21 Global Equity Fund's (Global Equity Fund) environmental criteria, the ESG Analyst conducts in-depth research, using information provided by the company as well as data gathered from numerous independent sources such as NGOs, environmental news sources, government entities and third party ESG research providers. All information is coded across the criteria's seven categories, entered into a proprietary database and analyzed. In the final step, a score is generated enabling the ESG Analyst to assess the company against its peers.

ENVIRONMENTAL CRITERIA

Life Cycle

The criteria within Life Cycle seek to identify if a company understands the environmental risks associated with its products and/or services. Moreover, we assess how a company mitigates these risks through its product design, supply chain management, raw materials, distribution and end of life management.

Business Model

The Business Model category evaluates if a company's products and/or services provide environmental benefits or are considered a clean technology.

Investments

Trillium evaluates a company's investments and seeks to uncover companies that have significant allocation to the research and development of new ecologically superior products and/or technologies. We also consider commitment of significant capital expenditures to build or upgrade plants, facilities or equipment to be more resource efficient.

Leadership

The Global Equity Fund's Leadership criteria rewards companies whose executive management teams see sustainability as a business opportunity and encourage progressive business strategies not only within the company, but publicly.

Environmental Management & Disclosures

Environmental Management & Disclosures evaluates policies that limit environmental impact and systems that enable reduction strategies, action plans and environmental disclosures.

Environmental Risks & Liabilities

Climate liability is one of the largest risks facing society. Trillium evaluates a company's climate change mitigation strategy and its efforts to reduce risk exposure to other environmental liabilities such as superfund sites, toxic releases and spills.

Resource Efficiency

These criteria emphasize resource efficiency across key environmental indicators such as water, waste and energy.