



Performance as of December 31, 2017

FUND	Quarter	YTD	1 Year	3 Year*	5 Year*	10 Year*	Since Inception*
Portfolio 21 Global Equity Fund (I) PORIX	5.60	28.22	28.22	10.85	10.75	5.17	5.31
Portfolio 21 Global Equity Fund (R) PORTX	5.53	27.86	27.86	10.56	10.45	4.87	5.99
Trillium Small/Mid Cap Fund TSMDX	6.98	18.97	18.97	-	-	-	12.07

*annualized performance

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 800-853-1311.

Mutual Fund investing involves risk. Principal loss is possible.

PORIX performance reflects a blend of retail class shares (PORTX) and institutional class shares (PORIX) adjusted to reflect institutional class (PORIX) fees. PORTX performance is used from fund inception date, 9/30/99, until the launch of PORIX on 3/30/07. PORIX performance is used from 3/30/07 to date. TSMDX has an inception date of 8/31/15.

The Gross Expense Ratio for PORIX is 1.08%. The Gross Expense Ratio for PORTX is 1.33%

The Gross Expense Ratio for TSMDX is 4.53%. Total Annual Fund Operating Expenses Ratio after Fee Waiver and/or Expense Reimbursement for TSMDX is 0.98%. This is what the investor has paid. Trillium Asset Management, as advisor to TSMDX, has contractually agreed to reduce our fees to 0.98% until at least October 31, 2018.

The fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectuses contain this and other important information about the investment company, and it may be obtained by calling 800-853-1311, or visiting www.trilliummutualfunds.com. Read it carefully before investing.

Trillium Asset Management is the advisor to the Portfolio 21 Global Equity Fund and the Trillium Small/Mid Cap Fund which are distributed by Quasar Distributors, LLC.